THE CREDOGRAPH

A quarterly publication for members of Danville City Employees Federal Credit Union

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Danville City Employees Federal Credit Union
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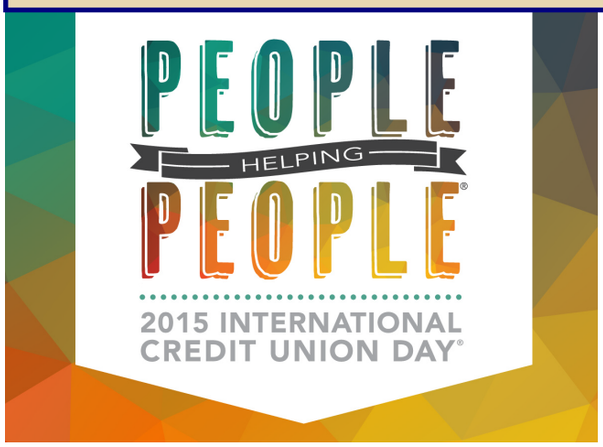

Thursday, October 15, 2015

You're Invited.....

Stop by the credit union on ICU Day and enjoy light refreshments. Drawing will be held for three prizes. One $50.00 & two $25.00 prizes that will each be deposited into the winners share account.

Each year, credit unions worldwide come together to celebrate International Credit Union (ICU) Day, a day that Commemorates Cooperative history and achievements. Credit Unions continually demonstrate their ability to improve the lives of individuals, families, communities and countries around the world, and have done so for generations.

Holiday Loan Special!

We have two new options available to help you with cash this holiday season.

#1 VISA Platinum Credit Card
(fixed rate 6.99% to 9.99%)

and/or

#2 An unsecured signature loan
$500 to $3,500
6 to 18 months repayment terms
at 3.9% to 6.9%.

(Application with income and debt review required.)

Holiday Skip-A-Pay

Enjoy the holidays with some extra cash. Our Holiday Skip-A-Payment allows you to defer your consumer loan payment until the end of the term. Just complete the form below at least 10 days before the due date of your loan payment and include a check for $25 for each loan deferment requested or indicate that you want this amount to be transferred from your savings or checking account. Note: Real estate loans are not eligible.

You must be in good standing with the credit union and have at least a 6 month positive payment history.

Holiday Skip-A-Pay Application

Member #: _____

Name: _____

Phone #: _____

Loan numbers to skip: _____

Withdraw fee from: ❑ Checking ❑ Savings

Month to skip: (Check One) ❑ October ❑ November

Note: Fee must be paid prior to processing.

Signature: _____

Date: _____

Joint Signature: _____

Date: _____

By signing above you authorize Danville City Employees FCU to extend your final loan payment by one month or four weeks and deduct the $25 processing fee from the account indicated. Interest will continue to accrue on your loan during the month you skip. If you pay your loan by payroll deduction, the amount you skip will be deposited into your checking or savings account.

October is Christmas Club Month

Plan now for next Christmas.

Now is the perfect time to open a Christmas Club Account for 2016 and begin payroll deduction - you'll have a full year to save and ease the financial burden next year. Stop by today and plan for more joy in your 2016 Christmas holiday.

Hey! Great News for members who have our low rate VISA Credit Card.

You may not remember - the VISA Credit Card has a REWARDS Program that provides you with an opportunity to earn points as you use your card. Those points can be used to select merchandise, travel, hotels, and a number of other choices.

One of the quick ways you can earn points is to transfer balances from other cards you may have to the lower rate VISA Card. Not only do you save money from the lower interest rates, but you can earn points for future purchases. There are lots of ways to earn points with the number of points you earn varying according to your usage.

Go to https://uchooserewards.com to see the many choices you have to use your rewards points. You will need to register by establishing your username. Do it NOW!!! Before the shopping season begins.

If you need any help, just give Teresa a call in our office. She will be glad to assist you.

Be sure to apply for our new VISA Platinum Credit Card. Our rates are the lowest in town! Rates are as low as 6.99% up to 9.99%. Our credit cards have the new security chip required on all credit cards. ***This a new service available to our members.***

Multiple Service Locations

Starting the week of September 14, 2015 there will be a new schedule for our department visits. Our contacts will change from every week to every other week with shorter visits. Some departments will see us once a month.

New Schedule

Mondays - Charles Harris Building (9am to 10am) every other week.

Tuesdays - Municipal Building 2nd Floor (9am to 10 am) every other week.

Social Services Breakroom (3pm to 4pm) every other week.

Thursdays - Public Works Department Conference Room (3pm to 4pm) every other week.

Utilities Department Employee Breakroom (7:30am to 8:30am) last Thursday of each month.

Fire Department Administrative Conference Room (9am to 10am) first Thursday of each month.

We encourage your suggestions for any other possible contact locations.

Just a Little *Reminder!*

Your credit union depends on you to keep us going into the future. Rates are down on savings, as well as, loans have declined. We have experienced an increase in lending over the past six months, hopefully, with your help we can keep increasing loans. This leads to improved earnings that can translate into better dividends for you, our members. The credit union is HERE TO HELP YOU, so you CAN HELP US, and we can all HELP EACH OTHER. This is the back bone of all credit unions; however, some credit unions have forgotten about that purpose.

Mortgage Lending

It has been brought to our attention, some members have been inquiring about Mortgage Lending. We hope to make some decisions on starting Mortgage Lending again. As a number of you remember, we have done refinancing and Home Equity Lending in the past. We are going to start with a new/revised Home Equity Lending soon. We are looking at various ways of doing the lending. Hopefully, we can present it to the Board of Directors within 90 days for their review and possible approval.

Holiday Closings

Columbus Day - Oct. 12

Veteran's Day - Nov. 11

Thanksgiving - Nov. 26-27

Christmas - Dec. 24-25

New Year's Day - Jan. 1

New
Office Hours
Monday - Friday
8:30 - 5:00

EQUAL HOUSING OPPORTUNITY

Your savings federally insured to at least $250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency